



HŽ Cargo d.o.o. is a company which provides complex transport services and specializes in transport of goods by rail. It is the biggest cargo rail operator in Croatia with 11 million tonnes of goods transported annually. The company has at its disposal rolling stock consisting of 187 locomotives and 6,039 wagons of different series. Currently, HŽ Cargo d.o.o. employs 3,342 people, and generates an average annual revenue from transport in the amount of EUR 80 million, with total assets amounting to EUR 285 million.

The major parts of HŽ Cargo d.o.o. services are provided on railway lines which are Croatian sections of Pan-European transport corridors (X, Vb and Vc), and in line with this, it co-operates with railways which are located on these corridors.

Organization of transport is aimed at providing a comprehensive transport service, therefore a part of the company Vuča vlakova (Train Traction) became an integral part of HŽ Cargo d.o.o. as of November 1, 2012. This contributed to creating prerequisites for an even more successful performance of core business.

HŽ Cargo d.o.o. owns a 100 per cent of six companies, which activities consist in transport of goods, maintenance of passenger and freight wagons and wagons for special purposes, workshops which specialize in construction, maintenance and repair of wagons, EMUs, overhaul and renewal and transshipment of cargo in river ports, as well as water transport, extraction of pebble stone, sand and clay.

Fully aware of the upcoming liberalization of domestic rail transport system and Croatia's accession to the EU, we have instigated a series of business processes within HŽ Cargo d.o.o. with the intent of improving business operation and increasing the scope and quality of our services.

A reduced transport intensity, brought about by the economic crisis- which reduced the transport of goods from 17 million tonnes in 2007 to 11 million tonnes in 2012- has caused difficulties in maintaining liquidity which HŽ Cargo is currently facing, especially when it comes to payment of long-term liabilities.

The liberalization of rail services market presents a great challenge for a company which has begun the process of redefining its role and transformation, both with regard to its organization, as well as its ownership structure.

Read more at: [www.hzcargo.hr](http://www.hzcargo.hr)

